

FINANCIAL AID 101

A LEGAL EDUCATION - SCHOLARSHIPS AND COSTS

MSU Law is committed to reducing student loan debt

so you can focus on your legal education more. We want to do our best to help pave the road for you to pursue your passion in the law without letting debt hinder you.

THE BASICS (your starting budget)

2022-2023 Cost of Attendance (Fall/Spring only) 2023-2024 budget updated in July by MSU Board of Trustees

| IN-STATE TUITION | \$41,040 | OUT-STATE TUITION | \$45,600 |
|--------------------------|----------|--------------------------|----------|
| Fees | \$224 | Fees | \$224 |
| Books | \$3,072 | Books | \$3,072 |
| Estimated Room and Board | \$14,652 | Estimated Room and Board | \$14,652 |
| Estimated Personal Costs | \$4,220 | Estimated Personal Costs | \$4,220 |
| Medical | \$0 | Medical | \$0 |
| Technology Support | \$2,000 | Technology Support | \$2,000 |
| TOTAL | \$65,208 | TOTAL | \$69,768 |

MSU Law functions under a block tuition model. JD students will be enrolled and scheduled in 1L courses by MSU Law for 10-17 credit hours for the Fall and Spring semester and pay a single standard rate. In the future, if you choose to take under 10 credits, tuition will be charged per credit. If you enroll in over 17 credits, there's a per credit surcharge.

YOUR TIMELINE

View financial aid package via STUINFO (aka: SIS, Student Information Systems)

Ensure scholarship award appears on financial aid package

APRIL - JUNE

Complete promissory notes and entrance counseling for federal financial aid

Check StuInfo for charges and bill

Ensure financial aid award appears on MSU bill

AUGUST



IMMEDIATELY















Complete the FAFSA (MSU Federal School Code 02290)

Activate your MSU NetID using Student# and PAN number provided by MSU via email (MSU Undergrad students, this remains the same)

EARLY APRIL Prepare budget and explore ways to minimize borrowing

Save money for start-up costs and emergency fund

Consider and apply for external scholarship opportunities through MSU Law Advancement, AccessLex and others

Talk with AccessLex financial advisor about long-term planning and additional resources

JULY

Confirm attendance in STUINFO so your financial aid disbursement is available the first week of September

MSU offers
limited short-term loan
options for students who
need funds before
disbursements are available.
Contact the Office of Financial
Aid sooner rather than
later to discuss options
available to you.

CONSIDERATIONS

- REMEMBER! Summer costs (e.g. study abroad, summer study, etc.) are not included in the cost of attendance.
 - Talk with the Office of Financial Aid to strategize ways to cover Summer costs.
- ALL graduate and professional students are considered financially independent, so parental income isn't a consideration for financial aid eligibility at MSU Law.
- UNDERSTAND REPAYMENT OPTIONS: use studentaid.gov or accesslex.org to create your repayment strategy.
- TERMS AND CONDITIONS WILL APPLY! Take a close look at the scholarship criteria at the schools you were accepted to. How is renewal determined?
 - MSU Law institutional scholarships are annual renewable based on good standing as defined by the student handbook as a 2.0 or better. Institutional scholarships are allotted for tuition.

EXTERNAL SCHOLARSHIPS

- MSU Law provides a Donor Scholarship Resource List of available Donor Financial Awards. For more information visit law.msu.edu/admissions/scholarships.html
- AccessLex Institute, a non-profit partner of MSU Law, provides students with financial literacy resources and financial counseling through their program MAX by AccessLex. AccessLex also provides access to over 800 external industry scholarships through their Scholarship Databank. Visit accesslex.org to learn more.

